

Agenda item:	12
Attachment:	A

HRA Board

17 May 2023

Title of paper:	HRA Risk Management Policy
Summary of paper:	The Risk Management Policy sets out the risk management principles and systems the Health Research Authority (HRA) will use to underpin its risk management strategy.
Reason for submission:	For approval
Further information:	<p>This document has previously been shared with the Audit & Risk Committee and Executive Committee members for comments.</p> <p>The Policy was approved by the Audit & Risk Committee on the 11th of May and Executive Committee on the 3rd of May 2023.</p> <p>Significant Changes to the policy include:</p> <ul style="list-style-type: none"> • Introduction of a Risk Management Framework • Alignment with the HM Government Management of Risk in Government document, and the Risk Management processes outlined in the HM Government The Orange Book.
Budget / cost implication:	N/A
Dissemination:	On approval the policy will be shared with the Audit & Risk Committee for their approval prior to presentation at the Board for final approval.
Time required:	5 Minutes